



ISC Announces Sale Of CompTire West And CompTire South

November 17, 2000

DAYTONA BEACH, FLORIDA - November 17, 2000 - International Speedway Corporation ("ISC") (Nasdaq/NM: ISCA; OTC Bulletin Board: ISCB), a leader in motorsports entertainment, today announced the sale of Competition Tire West, Inc. ("CompTire West") and Competition Tire South, Inc. ("CompTire South"), divisions of its wholly-owned subsidiary 88 Corporation, to Competition Tire, LLC, a Delaware limited liability company, for \$8.0 million subject to adjustments and prorations at closing. CompTire West and CompTire South, distributors of Goodyear racing tires in the midwest and southeastern United States, had been acquired by ISC in July 1999 as part of its merger with Penske Motorsports, Inc. Both companies are former subsidiaries of Penske Motorsports, Inc. "The sale of CompTire West and CompTire South will allow us to better focus on growing our core business of motorsports entertainment," stated Lee Combs, Senior Vice President for Corporate Development of ISC. "We believe the resources expended on the business of racing tire distribution will create more value when redirected toward our primary business of promoting successful motorsports events."

In its fourth quarter results for fiscal year 2000, the Company expects the sale of CompTire West and CompTire South to result in an after-tax gain of approximately \$200,000, or neutral to diluted earnings per share. Further, due to the sale of the two companies, revenues for fiscal year 2001 are expected to be reduced by approximately \$15 to \$20 million, and diluted earnings per share by approximately \$0.02 to \$0.03.

International Speedway Corporation is a leading promoter of motorsports activities in the United States, currently promoting more than 100 events annually. The Company owns and/or operates 11 major motorsports facilities, including Daytona International Speedway in Florida (home of the Daytona 500); Talladega Superspeedway in Alabama; Michigan Speedway located outside Detroit, Michigan; California Speedway near Los Angeles, California; Homestead-Miami Speedway in Florida; Phoenix International Raceway in Arizona; Richmond International Raceway in Virginia; Darlington Raceway in South Carolina; North Carolina Speedway in Rockingham, North Carolina; Watkins Glen International in New York, and Nazareth Speedway in Pennsylvania. In addition, the Company is developing Kansas Speedway in Kansas City, Kansas. Other track interests include the operation of Tucson (Arizona) Raceway Park and an indirect 37.5% interest in Raceway Associates, LLC, which owns the Route 66 Raceway and is developing Chicagoland Speedway in Illinois.

The Company also owns and operates MRN Radio, the nation's largest independent sports radio network; DAYTONA USA, the "Ultimate Motorsports Attraction" in Daytona Beach, Florida, the official attraction of NASCAR; Americrown Service Corporation, a provider of catering services, food and beverage concessions, and merchandise sales, and Motorsports International, a producer and marketer of motorsports-related merchandise. For more information, visit the Company's Web site at www.iscmotorsports.com.

Statements made in this release that state the Company's or management's beliefs or expectations and which are not historical facts or which apply prospectively are forward-looking statements. It is important to note that the Company's actual results could differ materially from those contained in or implied by such forward looking statements. Any or all of the five major event weekends scheduled for the remainder of the fourth quarter could be impacted by the risk factors discussed elsewhere, including adverse weather conditions leading up to and during the events. Additional information concerning factors that could cause actual results to differ materially from those in the forward looking statements is contained from time to time in the Company's SEC filings including but not limited to the 10-K and subsequent 10-Q's. Copies of those filings are available from the Company and the SEC. The Company undertakes no obligation to release publicly any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. The inclusion of any statement in this release does not constitute an admission by International Speedway or any other person that the events or circumstances described in such statement are material.